



INFORMATION NEEDED TO BEGIN PROCESSING APPLICATION

If you have any questions about completing any items, please contact us.

- ___ 1. **LEGAL DESCRIPTION OF LAND OFFERED AS SECURITY:** Provide a copy of the deed or survey, etc., giving the legal description of the land to be pledged as collateral for this loan. If the Land Offered as Security is in a Subdivision, include a copy of the covenants for that subdivision and a subdivision plat.
- ___ 2. **APPLICATION FOR LOAN** (form enclosed pages 10-11): Complete all blanks and sign. Provide a separate application form for each applicant, except for husband and wife.
- ___ 3. **FINANCIAL STATEMENT** (form enclosed pages 12-13): Submit a financial statement or complete one of the enclosed forms for each set of applicants, including schedule of liabilities to provide lender’s name, interest rate, payment amount and balance owed.
- ___ 4. **AUTHORIZATION FOR RELEASE OF CREDIT & EMPLOYMENT INFORMATION** (form enclosed page 14): All applicants should sign, including officers of corporations, etc.
- ___ 5. **SAVINGS, CREDIT AND EMPLOYMENT INFORMATION:** Please provide photocopies of bank statements, C.D.s, mutual funds, stocks, bonds, 401ks, IRAs, etc. for each set of applicants, each related corporation or partnership, etc.
- ___ 6. **INCOME VERIFICATION:** Provide copies of complete IRS returns with all schedules, per the following:
 - a. \$250,000 or less – copy of current pay stub, immediate past year’s IRS return and verification of cash for individual and entities owned. If self-employed, past three years’ IRS returns.
 - b. Loan request exceeding \$250,000 – copy of current pay stub, immediate past three years’ IRS returns and verification of cash for individual and entities owned.
 - c. If IRS return has not been prepared, please provide a schedule of income and expenses for the most recent time period, along with most recent filed IRS return.
- ___ 7. **PROJECTED INCOME AND EXPENSES:** If applicable, outline estimated future income and expenses and note any significant changes from previous operation/history.
- ___ 8. **PARTNERSHIPS/CORPORATIONS, ETC.:** Provide a complete financial statement for each partnership, corporation, etc. in which you own an interest.
 - a. Provide copies of IRS returns as requested in Item 6 for each entity in which you have an interest.
 - b. Provide a copy of all partnership/corporation agreements, Articles of Incorporation and other related documents.
 - c. Provide a Certificate of Corporation Resolution.
- ___ 9. **PICTURE ID:** Photocopy of current Driver’s License or other official picture ID.
- ___ 10. **IF PROPOSED LOAN IS FOR CONSTRUCTION,** furnish:
 - a. Complete set of plans and specifications with all blanks completed, signed by applicant and builder.
 - b. If applicable, copy of construction bid or contract signed by applicant and builder.
- ___ 11. **COPY OF SALES CONTRACT ON PURCHASE MONEY TRANSACTIONS.**
- ___ 12. **CREDIT LIFE INSURANCE DESIRED:** ___ YES ___ NO
- ___ 13. **OTHER** _____

Additional information may be required.





LOAN APPLICATION

PERSONAL INFORMATION

1. Name _____ Soc. Sec./Taxpayer ID No. _____
2. Spouse's name _____ Soc. Sec. No. _____
3. Mailing address _____ City _____ State _____ Zip _____
4. Applicant's: Home phone _____ Work _____ Cell _____ Fax _____ E-mail _____
Spouse's: Work phone _____ Cell _____ E-mail _____
5. Total acres in your agricultural operation that you currently own _____ Year you began farming _____
6. Type of operation (Operator Landlord Combination) Agricultural product(s) produced _____
7. Employer _____ How long? _____ (years) Annual salary \$ _____
Position/Title/Type of business _____
Employer address _____ City _____ State _____ Zip _____
8. Spouse's employer _____ How long? _____ (years) Annual salary \$ _____
Position/Title/Type of business _____
Employer address _____ City _____ State _____ Zip _____
9. U. S. Citizen (Yes No) Date of birth _____ Spouse's date of birth _____
10. *Marital Status (Married Unmarried Separated Divorced) Number and age(s) of children at home _____
11. Amount of child support and/or alimony paid by me per month \$ _____
(Individual) I carry \$ _____ life insurance. (Joint) We carry \$ _____ life insurance.
12. I claim the following legally described property as my homestead (use attachments if necessary) _____
13. I currently live on: (This security Other property I own Rented property)
14. Will you occupy the offered security as your year-round residence? (Yes No)
15. Have you been the beneficiary of a loan restructuring, debt forgiveness, deed-in-lieu of foreclosure or subject to foreclosure within the past 7 years? (Yes No) If yes, state which action and date _____
16. Have you ever gone through bankruptcy? (Yes No) If yes, when _____
17. Judgments and suits are pending against me as follows (attach copies) _____
18. Are you or any recipient of the loan proceeds one of the following: Federal Land Credit Association director or employee, Agricultural Credit Association director or employee, Farm Credit Bank director or employee, Farm Credit Administration director or employee, or a relative of any such director or employee? If so, specify relationship and organization: _____
19. I (am am not) a member of a Farm Credit Institution. If yes, what Institution? _____

*This information is used for title purposes, not for credit evaluation.

LOAN INFORMATION

20. I (We) the undersigned, hereby apply for a loan from the above-named Association in the amount of \$ _____ plus the required Association stock and processing and closing fees. (The total loan will be rounded to the next \$100.)
21. Requested interest rate plan: (Adjustable Fixed for _____ years) Requested loan term in years (5-30) _____
22. Requested maturity: (Annual Semiannual Quarterly Monthly) On first day of the month of _____
23. Is any part of the down payment borrowed? (Yes No) If yes, how much? \$ _____
24. **Purpose of loan(s)**
 - a. Refinance (Specify name of creditor(s) _____) \$ _____
 - b. Purchase _____ acres of land (to be not) included in the mortgage \$ _____
 - c. Improvements (dwelling, facilities, barns, fences, wells, etc.) (specify) _____ \$ _____
 - d. Other purposes (specify) _____ \$ _____
25. If the title to the property offered herein is owned jointly, power of attorney is hereby given to _____ to act for and on behalf of all joint owners in all matters pertaining to this application and any loan made thereunder, including the right to receive dividends, refunded stock proceeds and to vote said Association stock.
26. **Detail of Debts to be Refinanced that are not Liens Against the Land to be Mortgaged**

Name of Lienholder or Creditor	Date Debt Incurred	Interest Rate	Purpose	Amount
27. Where did you hear about the Association? (Internet Magazine Newspaper Radio Television Tradeshow Other) Name/Location/Description _____





LOAN APPLICATION (continued)

SECURITY INFORMATION

28. Provide a Legal Description of the Land Offered as Security.

29. I offer as security a first mortgage on _____ acres of land located in _____, _____
Parish/County State

30. Security ownership will be: (Individual Partnership Corporation Estate Trust Guardian Combination)

31. If ownership type is individual and you are married, is the property: (Community/Joint Separate Mixed)

32. Is security rented or leased? (Yes No) If yes, furnish a copy of the written lease(s).

33. **Purchase Terms of Farm:** I acquired, or am about to acquire, this property in the following manner:

Date Acquired	Acres	Acquired From (if relative, state relationship)	Cash Payment Amount	Mortgage or Contract Amount	Trade Amount	Total Purchase Price

34. I certify that the following are all encumbrances, mortgages, liens, etc., against the land to be mortgaged.

Name of Lienholder	Date Debt Incurred	Date Debt Due	Purpose	Balance Due (including interest)	To Be Paid From the Loan (Yes/No)

CERTIFICATION AND AGREEMENT

35. I (We) agree to provide all financial and income information required by the Association to evaluate my (our) credit request and hereby represent that all of the statements contained herein are true and correct, having the same legal effect of a sworn representation; that no information has been withheld or suppressed which would adversely affect the value of, or my title to, the property offered as security; that there are no suits pending or unsatisfied judgments against me other than those shown on my financial statement, and that all encumbrances or liens against said property are valid and have been shown. (If you are applying for credit individually and not relying on the creditworthiness of your spouse, the only information about your spouse required to be furnished is: (1) his/her home address; (2) whether you are separated from him/her; and (3) the obligations and amount of debt owed by him/her for which your property or income is or may become liable under applicable state law.) *Note: Alimony, child support or separate maintenance income need not be included if you do not wish to have it considered for repaying this loan.* If this application is approved for a loan in an amount agreeable to me, I agree to furnish at my expense a mortgagee's title insurance policy, or other evidence of title acceptable to said Association, covering the property offered as security, and any easements required for access. I agree to pay all costs incident to the obtaining and recording of legal instruments required in connection with the loan approved hereunder, whether or not such loan is ultimately closed, and I agree to pay the fee properly charged in connection with this application. I apply for membership in the Association herein named and agree to (1) purchase the required shares of capital stock of said association and (2) be bound by the bylaws and actions of the Board of Directors of said Association. I authorize you to obtain such credit reports, employment and income verifications and other information as may be required in connection with this loan application or in connection with the review or collection of any loan resulting therefrom or any and all future renewals and extensions thereof, and hereby instruct any credit reporting agency or other person to provide such credit reports or other information requested by the Association.

36. I (We) understand and agree that the Lender may without liability withdraw from negotiations regarding this loan application at any time and that the approval for a loan in any amount resulting from this loan application will be evidenced ONLY by a written notice from the Lender and that I am not entitled to rely upon any oral statements regarding the likelihood that this application will be approved.

37. I (We) hereby certify that an Alabama Farm Credit, ACA representative has explained the required fees associated with my (our) loan application. I (We) understand that the advance portion of this fee is nonrefundable, even if the loan request is not approved or does not close.

38. I hereby certify that I have received the proper disclosure of Stock or Participation Certificates and the risk associated with said investment.

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application. By execution hereof, I (we) acknowledge that I (we) have completed and reviewed lines 1-38 of this application.

Signature _____ Date _____

Signature _____ Date _____



FINANCIAL STATEMENT

Name: _____ Statement Date: _____

CURRENT ASSETS			CURRENT LIABILITIES (less than 1 year)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Cash & savings	1					
Stocks/Bonds/Commodities	2					
Receivables	3					
Livestock for sale	4					
Farm products inventory						
Investment in growing crops			Operating loan balance			
Other:						
Other:						
Other:						
Cash value life insurance			Loan on life insurance			
TOTAL CURRENT ASSETS			TOTAL CURRENT LIABILITIES			

INTERMEDIATE ASSETS			INTERMEDIATE LIABILITIES (1-7 years)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Machinery & equipment	5					
Breeding livestock	6					
Stock in cooperative						
Household goods						
Vehicles	7					
Other:						
Other:						
TOTAL INTERMEDIATE ASSETS			TOTAL INTERMEDIATE LIABILITIES			

LONG-TERM ASSETS			LONG-TERM LIABILITIES (over 7 years)			
Asset	Sch#	Value	Lender	Rate	Payment	Amount
Real estate (acres/county)						
Retirement accounts						
Other:						
Other:						
Partnerships & corporations	8					
TOTAL LONG-TERM ASSETS			TOTAL LONG-TERM LIABILITIES			
TOTAL ASSETS			TOTAL LIABILITIES			
			NET WORTH			

- Have you been the beneficiary of a loan restructuring, debt forgiveness, deed in lieu of foreclosure (“dation en paiement” in Louisiana) or subject to foreclosure within the past 7 years? Yes No If Yes, state which action and date: _____
- Judgments and suits are pending against me as follows (attach copies): _____
- Have you ever gone through bankruptcy? Yes No When _____.
- Value of growing or unharvested crops \$ _____. Crops are are not insured. Amount of insurance \$ _____
- I own an interest in the following: ____ Partnership, ____ Corporation, ____ Trust, ____ Estate, ____ not applicable.
- Is any part of the downpayment borrowed? Yes No
- Are you liable on any notes by endorsement or guaranty in relation to any entities or businesses in which you claim an interest or to accommodate other people? Yes No

If yes, show amount, interest rate, due date and amount of payment (not included in the above statement).

Amount	Int. Rate	Due Date	Amount of Payment

NOTE: Pursuant to 18 USCS § 1014, it is a crime to knowingly make a false statement or report or to willfully overvalue any land, property or security in connection with this loan application.

Signature _____ Date _____ Signature _____ Date _____



Schedules (use attachments if necessary)

SCHEDULE 1 – CASH AND SAVINGS		
Institution	Account Type/Description	Balance
TOTAL CASH AND SAVINGS		

SCHEDULE 2 – STOCKS/BONDS/COMMODITIES			
Name	Number of Shares	Value/Share	Market Value
TOTAL STOCKS/BONDS/COMMODITIES			

SCHEDULE 3 – RECEIVABLES					
Debtor	Maturity Date	Interest Rate	Payment Amount	Balance	Collateral
TOTAL RECEIVABLES					

SCHEDULE 4 – LIVESTOCK FOR SALE				
Type	Breed	Number of Head	\$ Per Head	Market Value
TOTAL LIVESTOCK FOR SALE				

SCHEDULE 5 – MACHINERY AND EQUIPMENT		
Description	Number of Items	Market Value
TOTAL MACHINERY AND EQUIPMENT		

SCHEDULE 6 – BREEDING LIVESTOCK				
Type	Breed	Number of Head	\$ Per Head	Market Value
TOTAL BREEDING LIVESTOCK				

SCHEDULE 7 – VEHICLES	
Description	Market Value
TOTAL VEHICLES	

SCHEDULE 8 – PARTNERSHIPS AND CORPORATIONS				
Entity Name	Type	Nature of Business	% Owned	Market Value
TOTAL PARTNERSHIPS AND CORPORATIONS				





AUTHORIZATION FORM

TO WHOM IT MAY CONCERN:

I/We hereby authorize Alabama Farm Credit, ACA to obtain credit reports, employment and income verifications, information related to deposits, credit, asset values, insurance coverage, FSA program payments/crop bases and any other information that may be required by Alabama Farm Credit, ACA to complete the processing of my/our application. This authorization remains valid for all future renewals/extensions, loan-servicing actions and for purposes of loan monitoring as part of the ACA's ongoing credit quality program. I/We hereby instruct any credit reporting agency, firm or other person to provide such information that may be requested by Alabama Farm Credit, ACA, as outlined above.

A photographic copy of this authorization [being a photocopy of the signature(s) of the undersigned] may be deemed to be the equivalent of the original and may be used as a duplicate original.

Your prompt reply to Alabama Farm Credit, ACA will help expedite my/our application.

Thank you!

Signature Date

Social Security # _____

Signature Date

Social Security # _____

